

# WASHINGTON COUNTY, TENNESSEE BOARD OF COUNTY COMMISSIONERS

## RESOLUTION NO. 25-07-21

### **RESOLUTION AMENDING FISCAL YEAR BUDGET 2025-2026 RE: COST ASSOCIATED WITH THE WASHINGTON COUNTY INDUSTRIAL DEVELOPMENT BOARD DIRECTOR'S AND OFFICER'S LIABILITY INSURANCE**

WHEREAS, The Washington County Industrial Development Board (IDB) believes that it is in the best interest of Washington County to obtain Director's and Officer's liability insurance; and

WHEREAS, the County's insurer, Local Government Insurance Pool, has quoted a premium of \$5,000.00 for FY2026; and

WHEREAS, the IDB reserve currently has a balance of approximately \$704,000 as of June 30, 2025; and

WHEREAS, the Washington County Mayor requests the following amendments to Fiscal Year Budget 2025-2026:

1. Increase \$5,000.00 to expense line item 101-58190-506-420 (Other Economic and Community Development- Liability Insurance);
2. Decrease \$5,000.00 from equity line item 101-34510-420 (Restricted for General Government-IDB Reserve); and

WHEREAS, the Budget Committee at its July 16, 2025 meeting recommended consideration and approval of this request to the Board of County Commissioners; now therefore

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, TENNESSEE THAT:

SECTION 1. Fiscal Year Budget 2023-2024 is amended to:

1. Increase \$5,000.00 to expense line item 101-58190-506-420 (Other Economic and Community Development- Liability Insurance).
2. Decrease \$5,000.00 from equity line item 101-34510-420 (Restricted for General Government-IDB Reserve).

SECTION 2. This Resolution shall take effect from and after the date on which it is approved by the County Mayor or as indicated by certification of the County Clerk, as hereinafter set forth.

**Introduced by Commissioner:** *Davenport*  
**Seconded by Commissioner:** *Tomita*  
**Commissioners Voting FOR:** *Tucker, Johnson, Fitzgerald, Edens, Davenport, England, Malone, Stout, Tomita, Jones, Wexler, Huffine, Wheeler*  
**Commissioners Voting AGAINST:** *None*  
**Commissioners Abstaining:** *None*  
**Commissioners Absent:** *Matherly, Carder*

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ADOPTED BY THE COUNTY LEGISLATIVE BODY, in session duly assembled, on this the 28<sup>th</sup> day of July, 2025.

  
\_\_\_\_\_  
CHERYL STOREY, County Clerk

  
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GREG MATHERLY, Chair of the Board

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REFERRED to County Mayor this the 29 day of July 2025.

  
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CHERYL STOREY, County Clerk

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APPROVED by County Mayor on this the 29 day of July 2025.

  
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WILLIAM J. GRANDY, County Mayor

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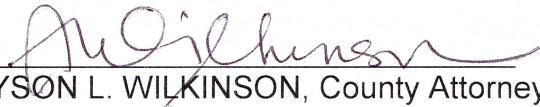
The County Mayor having declined to approve this Resolution, the same became effective on the \_\_\_ day of \_\_\_\_\_ 2025, pursuant to Tennessee Code Annotated § 5-6-107(b)(5).

\_\_\_\_\_  
CHERYL STOREY, County Clerk

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Approved as to form by the County Attorney this 29<sup>th</sup> day of July 2025.

  
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ALLYSON L. WILKINSON, County Attorney