

WASHINGTON COUNTY, TENNESSEE BOARD OF COUNTY COMMISSIONERS

RESOLUTION NO. 24-10-16

RESOLUTION APPROVING AND RATIFYING AGREEMENTS FOR SERVICES FOR A TEMPORARY ROAD INTO LITTLE GERMANY/BUMPASS COVE, AMENDING FISCAL YEAR 2025 BUDGET AND DECLARING OFFICIAL INTENT UNDER TREASURY REGULATION §1.150-2 FOR PROCEEDS OF BONDS TO BE USED FOR REIMBURSEMENT

WHEREAS, On Friday, September 27, 2024, Washington County issued an Executive Order Declaring a Local State of Emergency in Washington County and the Washington County Emergency Management Operations Center was activated due to severe storms having inflicted substantial flooding in Washington County, causing significant damage to property, infrastructure, and endangering the safety and wellbeing of our citizens; and

WHEREAS, the impact from the flooding posed a grave threat to public health, safety, and welfare, requiring immediate action to protect and assist Washington County residents in the Little Germany and Bumpass Cove Communities; and

WHEREAS, as a result of the Hurricane Helene disaster the Mayor requests the approval and ratification of all agreements associated with the engineering and construction of a one-lane temporary road into the Little Germany/Bumpass Cove communities; and

WHEREAS, the Mayor requests the following amendments to Fiscal Year Budget 2024-2025

1. Increase \$2,100,000.00 to expense line item 131-54430-713-024 (Capital Outlay- Highway Construction);
2. Decrease \$2,100,000.00 from equity line item 131-39000 (Fund Balance); and

WHEREAS, the Public Works Committee, at its October 10, 2024 meeting recommended consideration and approval of this request to the Board of County Commissioners; and

WHEREAS, the Budget Committee, at its October 16, 2024 meeting, recommended consideration and approval of this request to the Board of County Commissioners; and

WHEREAS, Depending upon the ability of the County to receive financial assistance from federal and/or state disaster agencies in connection with the foregoing, it is reasonably expected that the County will reimburse itself for certain

expenditures, in a not to exceed amount of \$2,100,000, made by the County in connection with the activities and projects hereinabove described. The County further reasonably expects to reimburse all such expenditures from the proceeds of its general obligation bonds, notes or other debt obligations. The expenditures made prior to the issuance of said bonds, notes or other debt obligations are expected to be paid from the General Fund of the County, and in such event, reimbursement shall be made to the General Fund. Debt service on the bonds, notes or other debt obligations is expected to be paid from unlimited ad valorem taxes to be levied on all taxable property within the County. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.; now therefore

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, TENNESSEE THAT:

SECTION 1. The Mayor's action during the Declared Local State of Emergency, moving forward with the work and associated agreements for services related to the engineering, construction, and funding for a temporary road in an amount not to exceed \$2,100,000.00 is approved and ratified.

SECTION 2. Fiscal Year 2025 Budget is amended to:

1. Increase \$2,100,000.00 to expense line item 131-54430-713-024 (Capital Outlay- Highway Construction).
2. Decrease \$2,100,000.00 from equity line item 131-39000 (Fund Balance).

SECTION 3. Depending upon the ability of the County to receive financial assistance from federal and/or state disaster agencies in connection with the foregoing, it is reasonably expected that the County will reimburse itself for certain expenditures, in a not to exceed amount of \$2,100,000, made by the County in connection with the activities and projects hereinabove described. The County further reasonably expects to reimburse all such expenditures from the proceeds of its general obligation bonds, notes or other debt obligations. The expenditures made prior to the issuance of said bonds, notes or other debt obligations are expected to be paid from the General Fund of the County, and in such event, reimbursement shall be made to the General Fund. Debt service on the bonds, notes or other debt obligations is expected to be paid from unlimited ad valorem taxes to be levied on all taxable property within the County. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

SECTION 4. The County Purchasing Agent and County Mayor are authorized to execute all documents necessary to effectuate the intent of this resolution, subject to the approval of the County Attorney.

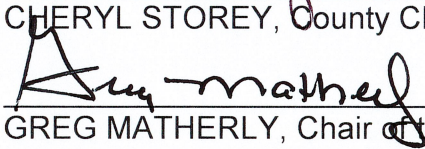
SECTION 5. This Resolution shall take effect from and after the date on which it is approved by the County Mayor or as indicated by certification of the County Clerk, as hereinafter set forth.

Introduced by Commissioner: *Davenport*
Seconded by Commissioner: *Carder*
Commissioners Voting FOR: *Tucker, Johnson, Fitzgerald, Davenport Matherly, England, Malone, Stout, Jones, Huffine, Wheeler, Carder*
Commissioners Voting AGAINST: *None*
Commissioners Abstaining: *None*
Commissioners Absent: *Edens, Tomita, Wexler*

ADOPTED BY THE COUNTY LEGISLATIVE BODY, in session duly assembled, on this the 28th day of October, 2024.



CHERYL STOREY, County Clerk



GREG MATHERLY, Chair of the Board

REFERRED to County Mayor this the 30 day of Oct. 2024.



CHERYL STOREY, County Clerk

APPROVED by County Mayor on this the 31 day of Oct 2024.

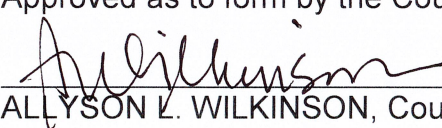


WILLIAM J. GRANDY, County Mayor

The County Mayor having declined to approve this Resolution, the same became effective on the ___ day of _____ 2024, pursuant to Tennessee Code Annotated § 5-6-107(b)(5).

CHERYL STOREY, County Clerk

Approved as to form by the County Attorney this 29th day of October 2024.



ALLYSON L. WILKINSON, County Attorney
